

## **Re-amendment to the “Required Documents and Guidance Notes for Investment Application by Overseas Compatriots and Foreign Nationals”**

To further attract multinational enterprises to invest in Taiwan and to promote the electronification of investment application business, a more simplified and convenient mechanism are provided by opening up investment kinds and relaxing documentation requirements continuously. Meanwhile, in cooperation with the relevant amendments to the Financial Supervisory Commission's regulations and the statement of Auditing Standards. The key amendments are as follows:

- I. Relaxation of verification requirements for certain documents.
- II. In line with online application procedures, submission of original documents is no longer required; however, originals may still be requested for review if necessary. The required number of photocopies for joint review is removed, and digital copies may be used in their place as needed.
- III. For investment in New Taiwan dollars, investors are generally no longer required to provide proof of the NTD source in Taiwan, unless requested during the review process.
- IV. In accordance with revisions to the relevant regulations by the Financial Supervisory Commission, relevant adjustments are made, including:
  - (1) On October 14, 2024, amending the decree regarding the exemption from filing requirements for NTD-denominated foreign ordinary bonds sold only to professional investors in Taiwan by foreign issuers, for investors who are subsidiary of the bond issuer that directly or indirectly holds 100% of the issued shares, the NTD raised in such means can be used as a source of NTD capital investment of the investor.
  - (2) On Dec. 4., 2023, amending *Regulations Governing Public Tender Offers for Securities of Public Companies* on documentation requirements for investors conducting public tender offers for domestic public companies.
- V. Expanded types of investment kinds permitted for overseas compatriots and foreign national investors, including the addition of equity contribution in the form of shares.
- VI. In accordance with the revision of the Statements of Auditing Standards in 2022, the previously required special-purpose auditing report issued by an independent CPA has been replaced with an assurance report.
- VII. Completion of required documentation for various forms of target Taiwan enterprises in accordance with legal procedures.
- VIII. Reclassification of certain types of investment kinds—such as investments resulting from conversion of creditor's reorganization claim (formerly **CSD 8**), investments by monetary credit extended to the company (formerly **CSD 9**), and investments by convertible corporate bonds (formerly **CSD 9-1**)—into “5. Investment Kinds” under the Common and Essential Documents (**CEsDs**) section.